Mengniu Diary

China Mengniu is one of China’s top 2 derivers, with 27% market share in liquid milk.

The others?

Investment horizon: 3 month or one year better\

PO: 48 (开头说还是后面说好)

Fundamental:

Industry:

Raw milk prices fall

Predict raw milk price up?

Where to find competitor analysis?

2023 E ROE comparison?

Company:

ROE: 13.8-15.6

EBITDA Margin: 9.4-8.4 (reason)?

Price to book value: 2.4

All data need comparison?

-where to put premium recovery?

-ESG

Price:

Buyback: 07/04

Compared with the stock price high of HK$50.41/share in March 2022 (pre-reinstatement), the current stock price of HK$30.65/share has almost halved

？？

Catalyst:

interim report：when?

Risk:

Fen Wine: